

SOUTHERN PACIFIC MASTERS ASSOCIATION
 JANUARY 1, 2007 - FEBRUARY 28, 2007
 (unaudited)

	Checking Account	CD	Totals
Beginning Cash Balance	19,239.31	20,640.85	39,880.16
Total Income	61,022.91	183.89	61,206.80
Total Expenses	42,971.76	-	42,971.76
Net Income	18,051.15	183.89	18,235.04
Transfers	-	-	-
Ending Cash Balance	37,290.46	20,824.74	58,115.20

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2007 - FEBRUARY 28, 2007
 v. JANUARY 1, 2006 - FEBRUARY 28, 2006
 (unaudited)

Category Description	2007	2006	Better/ (Worse)
INCOME			
Registrations Received			
Club Registrations - Discounted	-	-	-
Club Registrations - Regular	360.00	720.00	(360.00)
Individual - Discounted	250.00	125.00	125.00
Individual - Regular	56,840.00	50,575.00	6,265.00
Transfers			
Into SPMA	3.00	-	3.00
Within SPMA	-	51.00	(51.00)
TOTAL Transfers	3.00	51.00	(48.00)
TOTAL Registrations Received	57,453.00	51,471.00	5,982.00
Donations Received			
Hall of Fame	271.00	193.00	78.00
SPMA	677.00	421.50	255.50
USMS Foundation	338.00	213.50	124.50
TOTAL Donations Received	1,286.00	828.00	458.00
Meet and Race Income			
Awards Income	1,785.75	1,820.25	(34.50)
Meet Recognition	100.00	-	100.00
Open Water Sanction	-	-	-
Pool Sanction	200.00	50.00	150.00
TOTAL Meet and Race Income	2,085.75	1,870.25	215.50
Miscellaneous Income			
Replacement Cards	6.00	12.00	(6.00)
Rule Books	-	-	-
Video Library Rentals	189.00	60.00	129.00
TOTAL Miscellaneous Income	195.00	72.00	123.00
Interest Income			
Checking	3.16	5.73	(2.57)
TOTAL Interest Income	3.16	5.73	(2.57)
TOTAL INCOME	61,022.91	54,246.98	6,775.93

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2007 - FEBRUARY 28, 2007
 v. JANUARY 1, 2006 - FEBRUARY 28, 2006
 (unaudited)

Category Description	2007	2006	Better/ (Worse)
EXPENSES			
USMS Registration			
Club	270.00	420.00	150.00
Hall of Fame	276.00	194.00	(82.00)
Individual - Discount	(45.00)	15.00	60.00
Individual - Regular	33,670.00	30,175.00	(3,495.00)
Transfers	3.00	27.00	24.00
USMS Foundation	343.00	215.50	(127.50)
TOTAL USMS Registration	34,517.00	31,046.50	(3,470.50)
Southwest Zone			
Registration	-	-	-
TOTAL Southwest Zone	-	-	-
Registrar, Top Ten, Librarian			
Base Contracted Fee	3,378.50	3,378.50	-
Bonus Fee	-	-	-
Copies and Printing	-	349.00	349.00
Office Supplies	-	-	-
Postage	1,622.90	1,184.58	(438.32)
Telephone	48.10	46.74	(1.36)
Other	-	-	-
TOTAL Registrar, Top Ten, Librarian	5,049.50	4,958.82	(90.68)
Professional Fees			
Outside Accounting	-	-	-
SCPPOA Membership	-	-	-
Web Hosting	-	-	-
TOTAL Professional Fees	-	-	-
Meet and Race Expenses			
Awards	-	-	-
Awards Desk	225.00	100.00	(125.00)
Electronic Timing	-	-	-
Meet Coordinator	500.00	500.00	-
Quartermaster	150.00	150.00	-
TOTAL Meet and Race Expenses	875.00	750.00	(125.00)
USMS Convention			
Convention Registration	-	-	-
Convention Travel	-	-	-
TOTAL USMS Convention	-	-	-
ASCA Convention			
Convention Registration	-	-	-
Total ASCA Convention	-	-	-

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
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 v. JANUARY 1, 2006 - FEBRUARY 28, 2006
 (unaudited)

Category Description	2007	2006	Better/ (Worse)
Board and Committees			
Chairman	-	-	-
Treasurer	-	-	-
Vice Chairman	74.18	78.71	4.53
Library	27.74	287.10	259.36
TOTAL Board and Committees	101.92	365.81	263.89
Newsletter			
Editor Contracted Fee	133.34	133.34	-
Publishers Cost	1,600.00	1,260.00	(340.00)
TOTAL Newsletter	1,733.34	1,393.34	(340.00)
Waived Fees			
Individual Registrations	525.00	35.00	(490.00)
Meet Entry - Nationals	-	-	-
Meet Entry - Regionals	40.00	40.00	-
TOTAL Waived Fees	565.00	75.00	(490.00)
Bank Charge			
Check Printing Fees	-	-	-
NSF Fees	10.00	15.00	5.00
TOTAL Bank Charge	10.00	15.00	5.00
Recognition and Awards	-	-	-
Entertainment	-	-	-
Marketing			
Competitor Magazine	-	220.00	220.00
Other	-	-	-
TOTAL Marketing	-	220.00	220.00
Supplies			
USMS Rule Books	120.00	162.00	42.00
Other USMS Publications	-	19.28	19.28
TOTAL Supplies	120.00	181.28	61.28
Business Taxes	-	-	-
Meeting Expense			
Telephone	-	62.89	62.89
TOTAL Meeting Expense	-	62.89	62.89
Miscellaneous and Other	-	-	-
TOTAL EXPENSES	42,971.76	39,068.64	(3,903.12)
NET INCOME (EXPENSE)	18,051.15	15,178.34	2,872.81