

SOUTHERN PACIFIC MASTERS ASSOCIATION
 JANUARY 1, 2007 - DECEMBER 31, 2007
 (unaudited)

	Checking Account	CD	Totals
Beginning Cash Balance	19,239.31	20,640.85	39,880.16
Total Income	147,963.82	1,087.06	149,050.88
Total Expenses	128,436.92	-	128,436.92
Net Income	19,526.90	1,087.06	20,613.96
Transfers	-	-	-
Ending Cash Balance	38,766.21	21,727.91	60,494.12

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2007 - DECEMBER 31, 2007
 (unaudited)

Category Description	2007
INCOME	
Registrations Received	
Club Registrations - Discounted	2,050.00
Club Registrations - Regular	1,800.00
Individual - Discounted	2,120.00
Individual - One Event	276.00
Individual - Regular	132,045.00
Transfers	
Into SPMA	43.00
Within SPMA	99.00
TOTAL Transfers	<u>142.00</u>
TOTAL Registrations Received	138,433.00
Donations Received	
Hall of Fame	536.00
SPMA	1,406.00
USMS Foundation	674.00
TOTAL Donations Received	<u>2,616.00</u>
Meet and Race Income	
Awards Income	5,299.90
Meet Recognition	100.00
Open Water Sanction	575.00
Pool Sanction	600.00
TOTAL Meet and Race Income	<u>6,574.90</u>
Miscellaneous Income	
Replacement Cards	27.00
Rule Books	-
Video Library Rentals	294.81
TOTAL Miscellaneous Income	<u>321.81</u>
Interest Income	
Checking	18.11
TOTAL Interest Income	<u>18.11</u>
TOTAL INCOME	<u>147,963.82</u>

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Category Description	2007
EXPENSES	
USMS Registration	
Club	2,010.00
Hall of Fame	466.00
Individual - Discount	1,720.50
Individual - Regular	69,189.50
Transfers	37.50
USMS Foundation	599.00
TOTAL USMS Registration	<u>74,022.50</u>
Southwest Zone	
Registration	-
TOTAL Southwest Zone	<u>-</u>
Registrar, Top Ten, Librarian	
Base Contracted Fee	20,757.75
Bonus Fee	562.60
Copies and Printing	-
Office Supplies	1,380.60
Postage	2,980.35
Telephone	285.95
Other	12.00
TOTAL Registrar, Top Ten, Librarian	<u>25,979.25</u>
Professional Fees	
Outside Accounting	450.00
SCPPOA Membership	30.00
Web Hosting	-
TOTAL Professional Fees	<u>480.00</u>
Meet and Race Expenses	
Awards	4,310.65
Awards Desk	425.00
Electronic Timing	-
Meet Coordinator	1,300.00
Postage	23.35
Pool Measurement	449.00
Quartermaster	425.00
TOTAL Meet and Race Expenses	<u>6,933.00</u>
USMS Convention	
Convention Registration	1,430.00
Convention Travel	6,410.00
Convention Other	2,623.25
TOTAL USMS Convention	<u>10,463.25</u>
ASCA Convention	
Convention Registration	-
Total ASCA Convention	<u>-</u>

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Category Description	2007
Board and Committees	
Chairman	-
Treasurer	-
Vice Chairman	251.72
Library	129.17
TOTAL Board and Committees	<u>380.89</u>
Newsletter	
Editor Contracted Fee	800.04
Publishers Cost	8,100.00
TOTAL Newsletter	<u>8,900.04</u>
Waived Fees	
Individual Registrations	525.00
Meet Entry - Nationals	64.00
Meet Entry - Regionals	290.00
TOTAL Waived Fees	<u>879.00</u>
Bank Charge	
Check Printing Fees	-
NSF Fees	5.00
TOTAL Bank Charge	<u>5.00</u>
Marketing	
Competitor Magazine	-
Other	-
TOTAL Marketing	<u>-</u>
Supplies	
USMS Rule Books	120.00
Other USMS Publications	-
TOTAL Supplies	<u>120.00</u>
Business Taxes	50.00
Meeting Expense	
Telephone	221.01
TOTAL Meeting Expense	<u>221.01</u>
Miscellaneous and Other	2.98
TOTAL EXPENSES	<u>128,436.92</u>
NET INCOME (EXPENSE)	<u>19,526.90</u>