

**Southern Pacific Masters Association
 JANUARY 1, 2008 - FEBRUARY 29, 2008
 (unaudited)**

	Checking Account	CD	Totals
Beginning Cash Balance	\$38,766.21	\$21,727.91	\$60,494.12
Total Income	\$57,211.33		\$57,211.33
Minus Total Expenses	\$20,512.88		\$20,512.88
Net Income	\$36,698.45	\$187.43	\$36,885.88
Ending Cash Balance	\$75,464.66	\$21,915.34	\$97,380.00

Please note: There is one (maybe two) LARGE payments to USMS that will not show up as an Expense until March or later whereas the receipt of Income was accounted for in February. This over inflates our Net Income but will wash out in subsequent reports. This large payment is nothing out of the ordinary. The payments to USMS are for registrations that Julie deposits into our account and then we have to pay USMS.

SPMA Income/Expense - unaudited

1/1/2008 through 2/29/2008

3/27/2008

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Category Description	1/1/2008- 2/29/2008	OVERALL TOTAL
INCOME		
10. Registrations Received		
Club Registrations - Discounted	0.00	0.00
Club Registrations - Regular	540.00	540.00
Individual - Discounted	180.00	180.00
Individual - One Event	0.00	0.00
Individual - Regular	54,480.00	54,480.00
Transfers		
Into SPMA	0.00	0.00
Within SPMA	36.00	36.00
TOTAL Transfers	36.00	36.00
Other 10. Registrations Received	465.00	465.00
TOTAL 10. Registrations Received	55,701.00	55,701.00
11. Donations Received		
Hall of Fame	145.00	145.00
SPMA	598.00	598.00
USMS Foundation	316.00	316.00
TOTAL 11. Donations Received	1,059.00	1,059.00
12. Meet and Race Income		
Awards Income	72.02	72.02
Pool Sanction	300.00	300.00
TOTAL 12. Meet and Race Income	372.02	372.02
13. Miscellaneous Income		
Replacement Cards	12.00	12.00
Returned Check Income	20.00	20.00
Video Library Rentals	42.00	42.00
TOTAL 13. Miscellaneous Income	74.00	74.00
14. Interest Income		
Checking	5.31	5.31
TOTAL 14. Interest Income	5.31	5.31
TOTAL INCOME	57,211.33	57,211.33
EXPENSES		
10. USMS Registration		
Club	270.00	270.00
Hall of Fame	110.00	110.00
Individual - Discount	0.00	0.00
Individual - Regular	12,750.00	12,750.00
Transfers	4.50	4.50
USMS Foundation	241.00	241.00
TOTAL 10. USMS Registration	13,375.50	13,375.50
12. Registrar, Top Ten, Librarian		
Base Contracted Fee	3,703.00	3,703.00
Office Supplies	1,889.56	1,889.56
Postage	11.48	11.48
TOTAL 12. Registrar, Top Ten, Librarian	5,604.04	5,604.04
15. USMS Convention		
Convention Other	0.00	0.00
Convention Travel	-450.00	-450.00
TOTAL 15. USMS Convention	-450.00	-450.00

SPMA Income/Expense - unaudited

1/1/2008 through 2/29/2008

3/27/2008

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Category Description	1/1/2008- 2/29/2008	OVERALL TOTAL
18. Newsletter		
Publishers Cost	1,600.00	1,600.00
Other 18. Newsletter	133.34	133.34
TOTAL 18. Newsletter	1,733.34	1,733.34
19. Waived Fees		
Individual Registrations	240.00	240.00
Meet Entry - Nationals	0.00	0.00
Meet Entry - Regionals	0.00	0.00
TOTAL 19. Waived Fees	240.00	240.00
20. Bank Charge		
NSF Fees	10.00	10.00
TOTAL 20. Bank Charge	10.00	10.00
TOTAL EXPENSES	20,512.88	20,512.88
OVERALL TOTAL	36,698.45	36,698.45