

SOUTHERN PACIFIC MASTERS ASSOCIATION
 JANUARY 1, 2004 - DECEMBER 31, 2004
 (unaudited)

	Checking Account	CD	Totals
Beginning Cash Balance	23,831.43	18,743.92	42,575.35
Total Income	108,114.08	316.45	108,430.53
Total Expenses	106,816.60	-	106,816.60
Net Income	1,297.48	316.45	1,613.93
Transfers	0.04	(0.04)	-
Ending Cash Balance	25,128.95	19,060.33	44,189.28

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2004 - DECEMBER 31, 2004
 (unaudited)

Category Description	Actual
INCOME	
Registrations Received	
Club Registrations	3,660.00
Individual - Discounted	5,100.00
Individual - Regular	95,445.00
Transfers	
Into SPMA	30.00
Within SPMA	84.00
TOTAL Transfers	<u>114.00</u>
TOTAL Registrations Received	104,319.00
Donations Received	
Hall of Fame	310.00
SPMA	782.00
USMS Foundation	407.00
TOTAL Donations Received	<u>1,499.00</u>
Meet and Race Income	
Awards Income	506.36
Meet Recognition	300.00
Open Water Sanction	75.00
Pool Sanction	1,150.00
TOTAL Meet and Race Income	<u>2,031.36</u>
Miscellaneous Income	
Replacement Cards	39.00
Rule Books	6.00
Video Library Rentals	196.00
TOTAL Miscellaneous Income	<u>241.00</u>
Interest Income	
Checking	23.69
Tax Refund	0.03
TOTAL Interest Income	<u>23.72</u>
TOTAL INCOME	108,114.08

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2004 - DECEMBER 31, 2004
 (unaudited)

Category Description	Actual
----------------------	--------

EXPENSES

USMS Registration	
Club	1,830.00
Hall of Fame	281.00
Individual - Discount	3,645.00
Individual - Regular	56,655.00
Transfers	60.00
USMS Foundation	385.00
TOTAL USMS Registration	62,856.00

Southwest Zone	
Registration	137.75
TOTAL Southwest Zone	137.75

Registrar, Top Ten, Librarian	
Base Contracted Fee	18,455.04
Bonus Fee	696.60
Copies and Printing	274.40
Office Supplies	62.14
Postage	2,397.74
Telephone	268.35
TOTAL Registrar, Top Ten, Librarian	22,154.27

Professional Fees	
Outside Accounting	450.00
SCPPOA Membership	25.00
TOTAL Professional Fees	475.00

Meet and Race Expenses	
Awards	690.19
Awards Desk	550.00
Electronic Timing	246.77
Meet Coordinator	2,100.00
Quartermaster	450.00
TOTAL Meet and Race Expenses	4,036.96

USMS Convention	
Convention Registration	990.00
Convention Travel	6,745.00
TOTAL USMS Convention	7,735.00

Board and Committees	
Chairman	-
Library	145.85
Vice Chairman	383.80
TOTAL Board and Committees	529.65

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2004 - DECEMBER 31, 2004
 (unaudited)

Category Description	Actual
Newsletter	
Editor Contracted Fee	800.04
Publishers Cost	<u>6,182.50</u>
TOTAL Newsletter	6,982.54
Waived Fees	
Individual Registrations	490.00
Meet Entry - Nationals	40.00
Meet Entry - Regionals	<u>246.00</u>
TOTAL Waived Fees	776.00
Bank Charge	
Bank Service Charge	16.00
NSF Fees	-
TOTAL Bank Charge	<u>16.00</u>
Recognition and Awards	121.71
Marketing	
Competitor Magazine	220.00
Other	<u>28.90</u>
TOTAL Marketing	248.90
Supplies	
USMS Rule Books	<u>160.00</u>
TOTAL Supplies	160.00
Business Taxes	-
Meeting Expense	
Telephone	<u>316.55</u>
TOTAL Meeting Expense	316.55
Miscellaneous and Other	270.27
TOTAL EXPENSES	106,816.60
NET INCOME (EXPENSE)	1,297.48