

SOUTHERN PACIFIC MASTERS ASSOCIATION
 JANUARY 1, 2005 - JUNE 30, 2005
 (unaudited)

	Checking Account	CD	Totals
Beginning Cash Balance	25,128.95	19,060.33	44,189.28
Total Income	69,132.27	250.74	69,383.01
Total Expenses	71,253.39	-	71,253.39
Net Income	(2,121.12)	250.74	(1,870.38)
Transfers	-	-	-
Ending Cash Balance	23,007.83	19,311.07	42,318.90
Budgeted Ending Cash Balance	29,562.00	19,274.00	48,836.00
Better/(Worse)	(6,554.17)	37.07	(6,517.10)

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2005 - JUNE 30, 2005
 (unaudited)

Category Description	Actual
INCOME	
Registrations Received	
Club Registrations	540.00
Individual - Discounted	25.00
Individual - Regular	64,575.00
Transfers	
Into SPMA	10.00
Within SPMA	99.00
TOTAL Transfers	<u>109.00</u>
TOTAL Registrations Received	<u>65,249.00</u>
Donations Received	
Hall of Fame	192.00
SPMA	490.50
USMS Foundation	260.50
TOTAL Donations Received	<u>943.00</u>
Meet and Race Income	
Awards Income	1,801.10
Meet Recognition	200.00
Open Water Sanction	160.00
Pool Sanction	600.00
TOTAL Meet and Race Income	<u>2,761.10</u>
Miscellaneous Income	
Replacement Cards	42.00
Rule Books	-
Video Library Rentals	123.00
TOTAL Miscellaneous Income	<u>165.00</u>
Interest Income	
Checking	14.17
TOTAL Interest Income	<u>14.17</u>
TOTAL INCOME	<u>69,132.27</u>

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2005 - JUNE 30, 2005
 (unaudited)

Category Description	Actual
EXPENSES	
USMS Registration	
Club	450.00
Hall of Fame	279.00
Individual - Discount	-
Individual - Regular	42,923.00
Transfers	28.50
USMS Foundation	364.50
TOTAL USMS Registration	<u>44,045.00</u>
Southwest Zone	
Registration	-
TOTAL Southwest Zone	<u>-</u>
Registrar, Top Ten, Librarian	
Base Contracted Fee	9,227.52
Bonus Fee	-
Copies and Printing	-
Office Supplies	-
Postage	2,174.36
Telephone	144.21
Other	295.20
TOTAL Registrar, Top Ten, Librarian	<u>11,841.29</u>
Professional Fees	
Outside Accounting	-
SCPPOA Membership	-
TOTAL Professional Fees	<u>-</u>
Meet and Race Expenses	
Awards	3,151.00
Awards Desk	125.00
Electronic Timing	11.62
Meet Coordinator	700.00
Quartermaster	175.00
TOTAL Meet and Race Expenses	<u>4,162.62</u>
USMS Convention	
Convention Registration	-
Convention Travel	6,325.00
TOTAL USMS Convention	<u>6,325.00</u>

SOUTHERN PACIFIC MASTERS ASSOCIATION
 OPERATING ACCOUNT
 JANUARY 1, 2005 - JUNE 30, 2005
 (unaudited)

Category Description	Actual
Board and Committees	
Chairman	-
Library	-
Vice Chairman	157.71
TOTAL Board and Committees	<u>157.71</u>
Newsletter	
Editor Contracted Fee	400.02
Publishers Cost	3,232.25
TOTAL Newsletter	<u>3,632.27</u>
Waived Fees	
Individual Registrations	630.00
Meet Entry - Nationals	-
Meet Entry - Regionals	160.00
TOTAL Waived Fees	<u>790.00</u>
Bank Charge	
Check Printing Fees	25.56
NSF Fees	5.00
TOTAL Bank Charge	<u>30.56</u>
Recognition and Awards	-
Marketing	
Competitor Magazine	-
Other	-
TOTAL Marketing	<u>-</u>
Supplies	
USMS Rule Books	18.00
Other USMS Publications	70.00
TOTAL Supplies	<u>88.00</u>
Business Taxes	-
Meeting Expense	
Telephone	180.94
TOTAL Meeting Expense	<u>180.94</u>
Miscellaneous and Other	-
TOTAL EXPENSES	71,253.39
NET INCOME (EXPENSE)	(2,121.12)