

SOUTHERN PACIFIC MASTERS ASSOCIATION  
 JANUARY 1, 2007 - JUNE 30, 2007  
 (unaudited)

	Checking Account	CD	Totals
Beginning Cash Balance	19,239.31	20,640.85	39,880.16
Total Income	86,996.84	541.74	87,538.58
Total Expenses	71,213.03	-	71,213.03
Net Income	15,783.81	541.74	16,325.55
Transfers	-	-	-
Ending Cash Balance	35,023.12	21,182.59	56,205.71

SOUTHERN PACIFIC MASTERS ASSOCIATION  
 OPERATING ACCOUNT  
 JANUARY 1, 2007 - JUNE 30, 2007  
 v. JANUARY 1, 2006 - JUNE 30, 2006  
 (unaudited)

Category Description	2007	2006	Better/ (Worse)
<b>INCOME</b>			
Registrations Received			
Club Registrations - Discounted	-	-	-
Club Registrations - Regular	600.00	890.00	(290.00)
Individual - Discounted	300.00	125.00	175.00
Individual - Regular	80,220.00	72,695.00	7,525.00
Transfers			
Into SPMA	23.00	220.00	(197.00)
Within SPMA	39.00	153.00	(114.00)
TOTAL Transfers	62.00	373.00	(311.00)
TOTAL Registrations Received	81,182.00	74,083.00	7,099.00
Donations Received			
Hall of Fame	361.00	240.00	121.00
SPMA	856.50	603.50	253.00
USMS Foundation	443.50	280.50	163.00
TOTAL Donations Received	1,661.00	1,124.00	537.00
Meet and Race Income			
Awards Income	3,264.50	3,297.75	(33.25)
Meet Recognition	100.00	100.00	-
Open Water Sanction	150.00	75.00	75.00
Pool Sanction	450.00	400.00	50.00
TOTAL Meet and Race Income	3,964.50	3,872.75	91.75
Miscellaneous Income			
Replacement Cards	21.00	39.00	(18.00)
Rule Books	-	-	-
Video Library Rentals	158.81	213.00	(54.19)
TOTAL Miscellaneous Income	179.81	252.00	(72.19)
Interest Income			
Checking	9.53	18.01	(8.48)
TOTAL Interest Income	9.53	18.01	(8.48)
<b>TOTAL INCOME</b>	<b>86,996.84</b>	<b>79,349.76</b>	<b>7,647.08</b>

SOUTHERN PACIFIC MASTERS ASSOCIATION  
 OPERATING ACCOUNT  
 JANUARY 1, 2007 - JUNE 30, 2007  
 v. JANUARY 1, 2006 - JUNE 30, 2006  
 (unaudited)

Category Description	2007	2006	Better/ (Worse)
<b>EXPENSES</b>			
USMS Registration			
Club	390.00	510.00	120.00
Hall of Fame	366.00	244.00	(122.00)
Individual - Discount	(45.00)	15.00	60.00
Individual - Regular	47,070.00	43,505.00	(3,565.00)
Transfers	25.50	112.50	87.00
USMS Foundation	448.50	285.50	(163.00)
<b>TOTAL USMS Registration</b>	<b>48,255.00</b>	<b>44,672.00</b>	<b>(3,583.00)</b>
Southwest Zone			
Registration	-	-	-
<b>TOTAL Southwest Zone</b>	<b>-</b>	<b>-</b>	<b>-</b>
Registrar, Top Ten, Librarian			
Base Contracted Fee	10,135.50	10,135.50	-
Bonus Fee	-	-	-
Copies and Printing	-	349.00	349.00
Office Supplies	-	-	-
Postage	2,408.15	1,767.45	(640.70)
Telephone	178.57	152.58	(25.99)
Other	-	24.00	24.00
<b>TOTAL Registrar, Top Ten, Librarian</b>	<b>12,722.22</b>	<b>12,428.53</b>	<b>(293.69)</b>
Professional Fees			
Outside Accounting	450.00	-	(450.00)
SCPPOA Membership	-	-	-
Web Hosting	-	-	-
<b>TOTAL Professional Fees</b>	<b>450.00</b>	<b>-</b>	<b>(450.00)</b>
Meet and Race Expenses			
Awards	998.65	3,989.83	2,991.18
Awards Desk	400.00	200.00	(200.00)
Electronic Timing	-	191.35	191.35
Meet Coordinator	1,200.00	1,100.00	(100.00)
Quartermaster	400.00	300.00	(100.00)
<b>TOTAL Meet and Race Expenses</b>	<b>2,998.65</b>	<b>5,781.18</b>	<b>2,782.53</b>
USMS Convention			
Convention Registration	-	-	-
Convention Travel	-	-	-
<b>TOTAL USMS Convention</b>	<b>-</b>	<b>-</b>	<b>-</b>
ASCA Convention			
Convention Registration	-	-	-
<b>Total ASCA Convention</b>	<b>-</b>	<b>-</b>	<b>-</b>

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Category Description	2007	2006	Better/ (Worse)
<b>Board and Committees</b>			
Chairman	-	-	-
Treasurer	-	-	-
Vice Chairman	215.29	355.10	139.81
Library	129.17	817.12	687.95
<b>TOTAL Board and Committees</b>	<b>344.46</b>	<b>1,172.22</b>	<b>827.76</b>
<b>Newsletter</b>			
Editor Contracted Fee	400.02	400.02	-
Publishers Cost	5,100.00	4,252.50	(847.50)
<b>TOTAL Newsletter</b>	<b>5,500.02</b>	<b>4,652.52</b>	<b>(847.50)</b>
<b>Waived Fees</b>			
Individual Registrations	525.00	560.00	35.00
Meet Entry - Nationals	-	-	-
Meet Entry - Regionals	80.00	115.00	35.00
<b>TOTAL Waived Fees</b>	<b>605.00</b>	<b>675.00</b>	<b>70.00</b>
<b>Bank Charge</b>			
Check Printing Fees	-	-	-
NSF Fees	10.00	25.00	15.00
<b>TOTAL Bank Charge</b>	<b>10.00</b>	<b>25.00</b>	<b>15.00</b>
Recognition and Awards	-	-	-
Entertainment	-	-	-
<b>Marketing</b>			
Competitor Magazine	-	220.00	220.00
Other	-	-	-
<b>TOTAL Marketing</b>	<b>-</b>	<b>220.00</b>	<b>220.00</b>
<b>Supplies</b>			
USMS Rule Books	120.00	162.00	42.00
Other USMS Publications	-	19.28	19.28
<b>TOTAL Supplies</b>	<b>120.00</b>	<b>181.28</b>	<b>61.28</b>
Business Taxes	50.00	10.00	(40.00)
<b>Meeting Expense</b>			
Telephone	154.70	140.19	(14.51)
<b>TOTAL Meeting Expense</b>	<b>154.70</b>	<b>140.19</b>	<b>(14.51)</b>
Miscellaneous and Other	2.98	-	(2.98)
<b>TOTAL EXPENSES</b>	<b>71,213.03</b>	<b>69,957.92</b>	<b>(1,255.11)</b>
<b>NET INCOME (EXPENSE)</b>	<b>15,783.81</b>	<b>9,391.84</b>	<b>6,391.97</b>